



Yogoda Satsanga Mahavidyalaya

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(NACC Accredited, Grade: B++, CGPA: 2.89)

COURSE OUTCOME OF ECONOMICS DEPARTMENT

Core Course/ DSE	Outcome
Micro Economics (CC1)	<p>Micro Economics has both theoretical and practical importance. It help students to get the immense knowledge of:</p> <ol style="list-style-type: none">1. It provides the required tools that enable the formulation of various economic policies.2. Its principles help students in day to day life. For example: Allocation of resources, when and where to use money, etc.3. It helps to examine conditions of economic welfare.4. It help students to understand the working of economy.
Statistics (CC2)	<ol style="list-style-type: none">1. Statistical knowledge makes our students well aware of the methods of collecting data employing the correct analysis and how to effectively present the result.2. Statistics enable one to effectively conduct research, to read and evaluate journals, articles, develop critical thinking and analytical skills. It helps in designing the effective and proper planning of the statistical enquiry in any field. It is essential for the development of social science theories, being used to test their validity through a robust analysis of real world data.
Macro Economics (CC3)	<ol style="list-style-type: none">1. Macro Economics will provide knowledge in a broader way. Students will come to understand the economic fluctuation in a better way. They will get to know how to find national income and gross domestic product.2. Since macro economics allows covering the economy as a whole, it provides clear visibility of economic and political value which allows substantiating the effective policy of the government. Macro economics creates job opportunities to upscale an economy in terms of monetary development.
Mathematical economics (CC4)	<p>Mathematics in economics helps students to be logical, formulate his/her problems more unambiguously and use them finally to reach more clear conclusions. It helps students to</p>

	perform quantifiable experiments and create models for predicting future economic growth. It plays major role in making quantitative methods of fundamental aspects of economics. Mathematical economics is especially useful in resolving optimization problems.
Microeconomics(CC5)	Same as CC1
Macro Economics (CC6)	Same as CC3
Public Finance(CC7)	<p>1. Public finance helps to analyse the impact of public policy on the allocation of resources and the distribution of income in the economy and to understand the various activities of the state in economic affairs about the working of the public finance system.</p> <p>2. It aids the citizen to attain the advantages and knowledge of public investments and other government expenditures. This course helps us to analyse that how the different types of taxes impact on different community and how it will burden or benefits various classes of the people. It delivers effectively the preparation of budget and how they are passed in the house.</p>
Intermediate Microeconomics (CC8)	Same as CC1
Intermediate Macro Economics (CC9)	Same as CC3
International Trade	<p>1. This course provides an introduction to the basis theory of international trade and its application. its main aim to examine the impact of various international economic policies on domestic and world affairs. it helps to understand the pattern of international trade, global relationship, tariff and globalisation and its impact on country's economy.</p> <p>2. It analyses importance of maintaining equilibrium in the balance of payments and suggests suitable measures to correct disequilibrium as well. This course also shows the benefits of international trade in a way how nations with strong international trade have become prosperous and have the power to control world economy and how global trade can be one of the major contributors of reducing inequality and poverty.</p>
Indian Economy and Jharkhand Economy (CC11)	<p>On completion of this course, student will be able to,</p> <p>1. Know the status of the Indian Economy at the eve of independence. He will acquire knowledge about earlier demographic trends, health and nutritional</p>

	<p>status of India and be able to analyse current demographic, health and malnutritional trends and be able to understand their consequences and suggest remedies therein.</p> <p>2. They will be able to add on to their knowledge, status of poverty, inequality, and unemployment trends in pre and post reform phases and will be able to analyse policies therein and effectiveness of earlier policies.</p> <p>Students will understand about position, composition and directional trends of foreign trade and BoP situations in pre and post reform phases. He will be able to analyse current ongoing and their impact on foreign trade of India.</p> <p>Students will be able to analyse various government policies and their performance in improving the Agricultural and Industrial sector.</p> <p>He will gain knowledge about basics of Jharkhand economy and its important place and contribution in Indian Economy.</p>
Development Economics (CC 12)	<p>This is relative a new Discipline in Study of Economics.</p> <p>1. The students with the knowledge of this discipline will be able to comprehend the policies of development for both Developed and Developing countries</p> <p>2. Beside the modes I of Economic growth/developments will give a clear insight how the Macro economic variable operates in the realm of Development.</p>
DSE 1A(Mathematical Economics)	Same as CC4
DSE 2A(Economics of Health and Education)	<p>Objective 1. Students will understand and demonstrate core micro and macro - economic terms, concepts, and theories of Health Economics</p> <p>a) Students will be able to differentiate between positive and normative outcome of economics related with Health and Education.</p> <p>b) Students will be able to analyse data to solve complex economic problem related with Health and Education .</p> <p>c) Students will understand general economic concepts pertaining with Economy of Health and Education (supply & demand of Health Care , Insurance .).</p> <p>Objectives:</p> <p>1. Students will be able to demonstrate an ability to conceptualize problems analytically.</p> <p>2. Students will be able to identify</p>

	<p>appropriate tools to make an economic evaluation of health indicator and Literacy indicators.</p> <p>3. Students will be able to assess any economic situation in which they find themselves from an ethics perspective, using appropriate analytical tools to arrive at ethically defensible choices</p>
DSE 1B(Agriculture of Economics)	<p>Completion of this course will teach Students to apply the theoretical aspect of Economic laws to production process in Economics and Allied Activities. Improvisation of techniques of production will yield better result in overall Economic setup of a country namely the agrarian setup.</p>
DSE 2B(Economy of Jharkhand)	<p>Objective 1: Understanding the core of the State economy</p> <p>a) Students will be able to understand the Salient features of a newly formed state in India.</p> <p>b) Students need to understand The role of three sectors of Economy particularly in a state like Jharkhand.</p> <p>c) Various Economic Indicators that determine position of Jharkhand at Pan India Level needs to be ascertained</p> <p>Objective 2: Students will be able to demonstrate an ability to formulate and defend Problems and solutions.</p> <p>a) Formulating strategies for implementation.</p> <p>b) Students will be able to formulate and defend a monetary or fiscal strategy that would produce desired outcomes</p> <p>c) For Overall development of state knowledge of Economy is imperative.</p>
Environmental Economics (CC13)	<p>It helps us to know how the environment can impact as well as influence the economy. It led to the realisation in people to accept green products and how it will be beneficial for the economy as a whole. It will also arouse the feelings to make cleaner environment so as to achieve harmonious development. It let us understand that environmental problem is not the problem of our own country but it is a global issue which we have to solve unitedly for an all over development of the world and to make the</p>

	<p>world a safer place to live. Hence, policy formulation is must. Environmental economics demonstrate the scientific management of waste materials and realize the role and importance of individuals to keep the environment clean.</p>
<p>Money and Banking (CC 14)</p>	<p>Demonstrate knowledge and understanding of the appearance of money. 2. Understand the advent and role of commercial banks as financial intermediaries. 3. Analyse the functions of money, commercial banks and the central bank. 4. Understand the relationship between the central bank and commercial banks. 5. Apply analytical and mathematical skills to analyse financial issues. 6. Analyse rate of return differences across various financial assets. 7. It empowers students to understand current monetary policies and financial market outcomes and enables them to critically evaluate policies. 8. Students will be able to understand the theory and functioning of the monetary and financial sectors of the economy.</p>
<p>DSE 3A (Econometrics)</p>	<p>On completion of this course, student will be able to ; It adds to his knowledge various statistical concepts , distributions , population, sample, various test statistics to measure statistics efficacy of sample , errors involved in testing a sample. Then he will acquire knowledge about ordinary least square method of estimation, its estimators and their properties. Next it adds to his earlier wisdom of extending OLS methodology to more than one variable , about goodness of fit ,functional form of other regression models . He will understand how OLS responds to qualitative independent variables. Adding onto their further knowledge they will come to know about how OLS behaves when one or other assumptions are violated and will learn to detect them and suggest remedies for improving efficacy of OLS estimators. At last they came to know the specification of regression models. With this much knowledge students are able to analyse data properly, distinguish and detect problems i.eThey become data analysts and which will contribute in their further studies.</p>

DSE 4A (Demography)	<p>On completion of this course students will be able to,</p> <p>Know about population and various theories related to it. They will also come to know about demographic features of developing and developed countries.</p> <p>It adds to their knowledge of various sources of demographic data, their processes and efficacy.</p> <p>In further addition to their skill they will know how to conduct health surveys and specific techniques of analysis involved therein.</p> <p>With this knowledge they will be able to anticipate population projection , changing family structure and suggest policy changes in accordance with that.</p> <p>In addition to their skill, they will come to know about various population policies of the Indian economy ,their approaches and their effectiveness. With above mentioned skills they will be able to participate in census and health survey , formulating policies and analyse policies therein.</p>
DSE 3B (Economics of agriculture)	<p>Exposure to the students to production functions applied in Agriculture and principles of Economics and applications.</p> <p>2.Train the students for agricultural decision making and policy formulation.</p>
DSE 4B (Labour Economics)	<p>By studying this paper student will be able to,</p> <p>Know about labour, it's importance, scope and problems and about international institutions therein.</p> <p>In further addition to their knowledge they will learn specifically about nature of labour in India, unions related to It, legal protection provided therein and industrial dispute.</p> <p>Specifically they came to know about agricultural labour their problems and policies therein.</p> <p>Then they add another dimension to their knowledge by knowing about wage determination and various wage laws of Indian government.</p> <p>At last they will come to know about social security measures in India from time to time and various committees related to it.</p>